

## COMMODITY BROKER / AG MARKETING SPECIALIST INTERN

Frontier Futures, Inc. is an established commodity brokerage firm seeking quality interns for an eight-week training program in the Summer of 2020. Our firm provides various levels of service and strives to meet the needs of every trader, with a strong emphasis on agricultural clients and hedging.

Our intern can expect an intense training period to learn the many different aspects of trading and working as a commodity broker. Topics will include market basics, futures and options, basis, hedging vs speculating, farm marketing strategies, regulations, trading strategies and how to solicit business and generate an income as a commodity broker. Our goal is for the intern to take and pass the Series 3 Licensing Exam halfway through the internship. The second half of the program is designed to focus on trading strategies, marketing plans and how to recruit customers. Upon completion and review of the internship it is our hope to offer our intern long-term employment, in whatever capacity the applicant and Frontier Futures sees fit.

## **RESPONSIBILITIES**

- Use lessons and materials provided to study for the Series 3 Licensing Exam
- Answer phones as needed
- Assist current customers with market quotes and order placement
- Learn the account opening process
- Gather historical data
- Develop agricultural marketing plans
- Prepare trading strategies (Hedge & Speculative)
- Paper trade your proposed methods
- Create presentations to solicit customers
- Identify and contact potential customers
- Present material to potential customers

## REQUIREMENTS

We are looking for a motivated individual who is eager to learn and interested in becoming a licensed commodity broker in order to generate an income. This person should have excellent verbal and written communication skills, as they will be interacting with customers on a daily basis. Strong math skills and the ability to solve basic math equations quickly is recommended. Knowledge of PowerPoint, Excel and social media platforms is preferred, but not required. Our program is designed to give you the tools and support you will need to work as a broker. No previous experience or knowledge of the commodity markets is necessary. We do require that the individual be present in our Cedar Rapids office for the duration of the eight-week internship. Upon program completion, qualified individuals may have the option to set up a licensed branch office in their desired location.

## **DETAILS**

Our program start date is June 1<sup>st</sup>, 2020 and will run until July 24<sup>th</sup>, 2020. In the first half of the internship, we will focus on Series 3 Licensing preparation. We will provide all necessary materials and information to study for the test, as well as pay for you to take the test at an approved testing center.

After passing your Series 3 Exam, you will come into the second half of the program as a licensed broker! During this time, our focus will be on developing marketing plans for agricultural businesses, and learning about the many trading tools and strategies that can be used in those plans. We will put it in action by using paper trading and tracking historical data to disprove or support your trade theories. You will complete this internship with a comprehensive knowledge of the markets and how they can be used to enhance and support agricultural businesses.

The eight-week internship hours are Monday through Friday from 8:00 AM to 2:00 PM, with days off on July 3<sup>rd</sup> (Independence Day Holiday). Interns will be compensated \$10/hour. Once licensed, interns may have the opportunity for additional hours. The internship must be completed in person at our Cedar Rapids office, with the ability to offer limited flexibility on hours upon request. We will address availability and any potential conflicts during individual interviews. Frontier will provide study materials and pay the \$125 fee to take the Series 3 Exam. Depending on availability and interest, we may also offer an opportunity to visit our branch office in Minneapolis to gain further knowledge and experience from our brokers there. Our goal is to tailor this internship program to best suit the needs of the individuals we are working with to help them reach their full potential.

Interested applicants should email a cover letter and resume to <a href="MJohnson@ffutures.com">MJohnson@ffutures.com</a>. You will receive confirmation upon receipt. In your cover letter, please make sure to specify your current path of study (if you are a student) and how being a licensed broker will benefit you personally or in your desired career path. Include any agricultural experience you have, even if it hasn't been in an official capacity. The deadline to submit your application is November 15th, 2019. We hope to hire several interns for the Summer 2020 program and will give priority to the applicants we believe show the most potential for learning and growth in the commodity trading business. Interns will be selected and notified no later than December 13th, 2019.



4000 River Ridge Drive NE Cedar Rapids, Iowa 52402 Internship Contact: Melissa Johnson 319-270-0793